

NOTICE OF PUBLIC HEARING

To join virtually, please go to www.zoom.us, go to “Join a Meeting” or “Join,” and enter:

Webinar/Meeting ID: **828 0058 0949**

Passcode: **378413**

**Participants who wish to participate telephonically, please dial either:
1-(888) 788-0099 or 1-(877) 853-5247 (Toll Free)**

The Washington Higher Education Facilities Authority (the "Authority") will hold an open public hearing via teleconference call at 1:00 p.m. prevailing Pacific Time on Friday, February 23, 2024, with respect to a proposed plan of financing for the issuance by the Authority of one or more series of tax-exempt revenue obligations (the “Bonds”) in an aggregate principal amount not to exceed \$40,000,000 for the benefit of Whitman College (the “College”), a Washington nonprofit corporation described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The Bonds may be issued in one or more series issued from time to time and may include series of refunding obligations.

The Bonds will be issued by the Authority pursuant to chapter 28B.07 of the Revised Code of Washington as qualified 501(c)(3) bonds for the purpose of financing nonprofit facilities under Section 145 of the Code.

Proceeds of the Bonds will be loaned to the College to finance or reimburse the College for a portion of the costs of acquisition, construction, improvement, furnishing, and equipping of a new 212-bed apartment-style student housing project, which will include parking, landscaping, and other ancillary facilities, is designed to house juniors and seniors, and is to be owned and operated by the College. These improvements are located on the College’s campus at 345 Boyer Ave., Walla Walla, Washington 99362. Proceeds of the Bonds used to finance these improvements are not expected to exceed \$40,000,000.

A portion of the proceeds of the Bonds may also be loaned to the College to finance or reimburse the College for all or a portion of the costs of renovations and improvements to, and the furnishing and equipping of, one or more of the fraternity houses owned and operated by the College. These improvements are located on the College’s campus at 1013 East Isaacs Avenue and 715 Estrella Street, both in Walla Walla, Washington 99362. Proceeds of the Bonds used to finance these improvements are not expected to exceed \$2,000,000.

A portion of the proceeds of the Bonds may also be loaned to the College to finance or reimburse the College for all or a portion of the costs of acquisition, construction, improvement, furnishing and equipping of two 2-bedroom cottages and two 1-bedroom cottages to be owned and operated by the College and located on the College’s campus at 804 North Main Street, Walla Walla, Washington 99362. Proceeds of the Bonds used to finance these cottage improvements are not expected to exceed \$1,800,000.

Proceeds of the Bonds may also be used to finance other costs, fees, reserves, capitalized interest and permitted issuance expenses associated with the transaction.

Posted 2/15/2024

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The public is invited to attend the teleconference and make written or oral statements concerning the proposed Bonds and the proposed plan of financing for the Project facilities listed above. This notice and the provision of toll-free telephone access are intended to comply with the public notice requirements of Section 147(f) of the Code.

Written comments should be sent to Carol Johnson by mail to 1000 2nd Avenue, Suite 2700, Seattle, Washington 98104-1046 or by fax to (206) 587-5113, for receipt no later than 4:00 p.m. prevailing Pacific Time on Thursday, February 22, 2024. The Authority will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt bonds.

Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Authority at (206) 254-5363 or (800) 767-4663 (in state) at least 48 hours in advanced of the hearing.

The results of the hearing will be sent to the Governor for approval.