

Transaction

As of: **9/30/2019**

Private Sale

Description **University of Puget Sound 2001, Washington Higher Education
Facility Authority Issued: 01/24/01**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781SW1	Exempt	Variable	10/1/2031	\$ 9,020,000
Total				\$ 9,020,000
Next Interest Payment Date				10/2/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	14
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			9,687
	Mortgage Loans, Net			9,020,000
	Total Assets		\$	9,029,701
Liabilities	Outstanding Bonds		\$	9,020,000
	Unamortized Bond Premium			-
	Accrued Interest			9,687
	Project Equity Held for Borrower			14
	Total Liabilities		\$	9,029,701
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
	Parity			100.00%

Additional Comments None

Transaction

Public Sale

As of: **9/30/2019**

Description **Whitman College 2005, Washington Higher Education Facility**
Authority Issued: 11/23/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781VM9	Exempt	Variable	10/1/2029	\$ 28,770,000
Total				\$ 28,770,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 32,254
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	32,267
	Mortgage Loans, Net	28,770,000
	Total Assets	\$ 28,834,521
Liabilities	Outstanding Bonds	\$ 28,770,000
	Unamortized Bond Premium	-
	Accrued Interest	32,254
	Project Equity Held for Borrower	32,267
	Total Liabilities	\$ 28,834,521
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2019**

Private Sale

Description Walla Walla College 2005, Washington Higher Education Facility
Authority Issued: 03/17/05

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WH0482035	Exempt	Variable	2/1/2035	\$ 346,198
Total				\$ 346,198
Next Interest Payment Date				10/1/2019
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,414
	Mortgage Loans, Net	346,198
Total Assets		\$ 347,612
Liabilities	Outstanding Bonds	\$ 346,198.00
	Unamortized Bond Premium	-
	Accrued Interest	1,414
Total Liabilities		\$ 347,612
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

Public Sale

As of: **9/30/2019**

Description Seattle University '08B (03/20/2008), Washington Higher Education
Facility Authority Issued: 03/20/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A26	Exempt	Variable	5/1/2028	\$ 14,295,000
Total				\$ 14,295,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)		15,360
	Mortgage Loans, Net		14,295,000
	Total Assets	\$	14,310,360
Liabilities	Outstanding Bonds	\$	14,295,000
	Unamortized Bond Premium		-
	Accrued Interest		15,360
	Total Liabilities	\$	14,310,360
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2019**

Public Sale

Description **Whitman College 2008, Washington Higher Education Facility**
Authority Issued: 06/10/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781A34	Exempt	Variable	1/1/2038	\$ 24,105,000
Total				\$ 24,105,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	26,271
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		26,272
	Mortgage Loans, Net		24,105,000
	Total Assets	\$	24,157,543
Liabilities	Outstanding Bonds	\$	24,105,000
	Unamortized Bond Premium		-
	Accrued Interest		26,271
	Project Equity Held for Borrower		26,272
	Total Liabilities	\$	24,157,543
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **9/30/2019**

Private Sale

Description **Cornish College 2010 STEPP , Washington Higher Education
Facility Authority Issued: 12/01/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NC14911C1	Exempt	Variable	12/1/2025	\$ 13,323,000
Total				\$ 13,323,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	43,025
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		42,541
	Mortgage Loans, Net		13,323,000
	Total Assets	\$	13,408,566
Liabilities	Outstanding Bonds	\$	13,323,000
	Unamortized Bond Premium		-
	Accrued Interest		42,541
	Project Equity Held for Borrower		43,025
	Total Liabilities	\$	13,408,566
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2019**

Public Sale

Description **Seattle University '07A, Washington Higher Education Facility**
Authority Issued: 09/01/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781K66	Exempt	Fixed	5/1/2020	\$ 625,000
939781K74	Exempt	Fixed	5/1/2021	\$ 660,000
939781K82	Exempt	Fixed	5/1/2022	\$ 700,000
939781K90	Exempt	Fixed	5/1/2023	\$ 720,000
939781L24	Exempt	Fixed	5/1/2024	\$ 750,000
939781L32	Exempt	Fixed	5/1/2025	\$ 785,000
939781L40	Exempt	Fixed	5/1/2026	\$ 820,000
939781L57	Exempt	Fixed	5/1/2032	\$ 5,925,000
Total				\$ 10,985,000
Payment Cycle				11/1/2019
Next Interest Payment Date				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	41
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			210,917
	Mortgage Loans, Net			11,255,000
	Total Assets			11,465,958
Liabilities	Outstanding Bonds			10,985,000
	Unamortized Bond Premium		\$	270,000
	Unamortized Bond Discount			-
	Accrued Interest		\$	210,917
	Project Equity Held for Borrower			41
	Total Liabilities			11,465,958
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2019**

Private Sale

Description **Bastyr University 2012 Ref STEP, Washington Higher Education Facility**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
WHEFA80SA	Exempt	Variable	7/1/2037	\$ 9,140,000	
WHEFA80SB	Exempt	Variable	7/1/2037	\$ 10,023,293	
				Total	\$ 19,163,293
Next Interest Payment Date				10/1/2019	
Payment Cycle				Monthly	

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 77,634
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		38,101
	Mortgage Loans, Net		19,163,293
		Total Assets	\$ 19,279,028
Liabilities	Outstanding Bonds		\$ 19,163,293
	Unamortized Bond Premium		-
	Accrued Interest		38,101
	Project Equity Held for Borrower		77,634
		Total Liabilities	\$ 19,279,028
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2019**

Public Sale
Description **th University 2012, Washington Higher Education Facility Authority Issued:**

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> <u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939781M64	Exempt	Fixed	10/1/2019	\$ 310,000
939781M72	Exempt	Fixed	10/1/2020	\$ 320,000
939781M80	Exempt	Fixed	10/1/2021	\$ 330,000
939781M98	Exempt	Fixed	10/1/2022	\$ 345,000
939781N63	Exempt	Fixed	10/1/2027	\$ 2,000,000
939781N71	Exempt	Fixed	10/1/2032	\$ 2,565,000
939781N89	Exempt	Fixed	10/1/2037	\$ 3,310,000
939781P20	Exempt	Fixed	10/1/2046	\$ 8,675,000
Total				\$ 17,855,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> <u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		2,004,928
	Accrued Interest on Investments (GIC, MM, and MBS)		451,459
	Mortgage Loans, Net		\$ 16,995,419
		Total Assets	\$ 19,451,806
Liabilities	Outstanding Bonds		17,855,000
	Unamortized Bond Premium		384,090
	Unamortized Bond Discount		\$ -
	Accrued Interest		451,256
	Project Equity Held for Borrower		\$ 761,460
	Total Liabilities	\$ 19,451,806	
Equity	Assets minus Liabilities	Parity	100.00%

Additional Comments None

TRANSACTIONAs of: **9/30/2019****Public Sale**

Description **University of Puget Sound Series 2012 A, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781P46	Exempt	Fixed	10/1/2019	\$ 425,000
939781P53	Exempt	Fixed	10/1/2020	\$ 450,000
939781P61	Exempt	Fixed	10/1/2021	\$ 480,000
939781P79	Exempt	Fixed	10/1/2022	\$ 510,000
939781P87	Exempt	Fixed	10/1/2023	\$ 535,000
939781P95	Exempt	Fixed	10/1/2024	\$ 570,000
939781Q29	Exempt	Fixed	10/1/2025	\$ 610,000
939781Q37	Exempt	Fixed	10/1/2026	\$ 640,000
939781Q86	Exempt	Fixed	10/1/2027	\$ 545,000
939781Q45	Exempt	Fixed	10/1/2027	\$ 115,000
939781Q94	Exempt	Fixed	10/1/2028	\$ 685,000
939781R28	Exempt	Fixed	10/1/2029	\$ 715,000
939781R36	Exempt	Fixed	10/1/2030	\$ 745,000
939781R44	Exempt	Fixed	10/1/2031	\$ 370,000
939781Q52	Exempt	Fixed	10/1/2032	\$ 390,000
939781Q60	Exempt	Fixed	10/1/2037	\$ 5,560,000
939781Q78	Exempt	Fixed	10/1/2042	\$ 21,050,000
Total				\$ 34,395,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,247,239
	Accrued Interest on Investments (GIC, MM, and MBS)	822,705
	Mortgage Loans, Net	36,930,385
Total Assets		\$ 39,000,329
Liabilities	Outstanding Bonds	\$ 34,395,000
	Unamortized Bond Premium	2,596,278
	Unamortized Bond Discount	(60,893)
	Accrued Interest	822,238
	Project Equity Held for Borrower	1,247,706
Total Liabilities		\$ 39,000,329
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments None

TRANSACTION

As of: **9/30/2019**

Private Sale

Description **University of Puget Sound Series 2012 B, Washington Higher Education Facility Authority Issued: 10/01/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R51	Exempt	Variable	10/1/2036	\$ 25,015,000
Total				\$ 25,015,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 779,834
	Accrued Interest on Investments (GIC, MM, and MBS)	44,836
	Mortgage Loans, Net	25,015,000
	Total Assets	\$ 25,839,670
Liabilities	Outstanding Bonds	\$ 25,015,000
	Accrued Interest	44,834
	Project Equity Held for Borrower	779,836
	Total Liabilities	\$ 25,839,670
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

TRANSACTIONAs of: 9/30/2019**Private Sale****Description** Heritage University 2013, Washington Higher Education Facility**Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA85A	Exempt	Fixed	10/1/2033	\$ 809,114
WHEFA85B	Exempt	Variable	1/1/2035	\$ 6,206,000
Total				\$ 7,015,114
Next Interest Payment Date				10/1/2019
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	316,406
	Accrued Interest on Investments (GIC, MM, and MBS)			142,516
	Mortgage Loans, Net			7,015,114
	Total Assets		\$	7,474,036
Liabilities	Outstanding Bonds		\$	7,015,114
	Unamortized Bond Premium			-
	Accrued Interest			142,516
	Project Equity Held for Borrower			316,406
	Other, please specify			-
	Total Liabilities		\$	7,474,036
Equity	Assets minus Liabilities		\$	-
		Total Equity Parity		100.00%

Additional CommentsNone

TRANSACTIONAs of: 9/30/2019**Private Sale****Description** **Seattle Pacific University 2013, Washington Higher Education****Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA86SA	Exempt	Variable	10/1/2030	\$ 10,630,000
WHEFA86SB	Exempt	Variable	10/1/2030	\$ 12,965,000
WHEFA86SC	Exempt	Variable	10/1/2030	\$ 20,125,000
WHEFA86SD	Exempt	Variable	10/1/2032	\$ 6,230,000
WHEFA86SE	Exempt	Variable	10/1/2038	\$ 12,350,000
Total				\$ 62,300,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 34.00
	Accrued Interest on Investments (GIC, MM, and MBS)	793,099
	Mortgage Loans, Net	62,300,000
	Total Assets	\$ 63,093,133
Liabilities	Outstanding Bonds	\$ 62,300,000
	Unamortized Bond Premium	-
	Accrued Interest	793,099
	Project Equity Held for Borrower	34
	Total Liabilities	\$ 63,093,133
Equity	Assets minus Liabilities	\$ -
	Total Equity Parity	100.00%

Additional CommentsNone

TRANSACTIONAs of: **9/30/2019****Public Sale**Description **Gonzaga 2013, Washington Higher Education Facility Authority**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R77	Exempt	Fixed	4/1/2043	\$ 33,000,000
939781R85	Taxable	Fixed	4/1/2040	\$ 20,000,000
Total				\$ 53,000,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,466,252
	Accrued Interest on Investments (GIC, MM, and MBS)		1,466,792
	Mortgage Loans, Net		52,487,768
		Total Assets	\$ 55,420,812
Liabilities	Outstanding Bonds		\$ 53,000,000
	Unamortized Bond Premium		-
	Accrued Interest		1,466,250
	Project Equity Held for Borrower		1,466,794
		Total Liabilities	\$ 55,420,812
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTIONAs of: **9/30/2019****Private Sale****Description** Saint Martins University 2014 REF, Washington Higher Education**Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA88A	Exempt	Variable	2/1/2037	\$ 25,585,000
WHEFA88B	Exempt	Variable	2/1/2037	\$ 3,600,000
Total				\$ 29,185,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	76,505
	Accrued Interest on Investments (GIC, MM, and MBS)		73,569
	Mortgage Loans, Net		29,184,977
	Total Assets	\$	29,335,051
Liabilities	Outstanding Bonds	\$	29,185,000
	Unamortized Bond Premium		-
	Accrued Interest		73,569
	Project Equity Held for Borrower		76,482
	Total Liabilities	\$	29,335,051
Equity	Assets minus Liabilities		-
	Total Equity Parity	\$	100.00%

Additional Comments

None

TRANSACTIONAs of: **9/30/2019****Public Sale**

Description **Pacific Lutheran University 2014, Washington Higher Education
Facility Authority Issued: 07/09/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781R93	Exempt	Fixed	11/1/2041	\$ 5,800,000
939781S27	Exempt	Fixed	11/1/2044	\$ 4,200,000
Total				\$ 10,000,000
Next Interest Payment Date				11/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 95
	Accrued Interest on Investments (GIC, MM, and MBS)		203,646
	Mortgage Loans, Net		9,946,906
	Total Assets		\$ 10,150,647
Liabilities	Outstanding Bonds		\$ 10,000,000
	Unamortized Bond Premium		90,923
	Unamortized Bond Discount		(144,017)
	Accrued Interest		203,646
	Project Equity Held for Borrower		95
	Total Liabilities		\$ 10,150,647
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTIONAs of: **9/30/2019****Private Sale****Description** **Seattle University Ref Series 2015, Washington Higher Education****Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
WHEFA90	Exempt	Fixed	11/1/2037	\$ 49,405,000
Total				\$ 49,405,000
Next Interest Payment Date				11/1/2019
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 78
	Accrued Interest on Investments (GIC, MM, and MBS)	603,153
	Mortgage Loans, Net	49,405,000
	Total Assets	\$ 50,008,231
Liabilities	Outstanding Bonds	\$ 49,405,000
	Unamortized Bond Premium	-
	Accrued Interest	603,153
	Project Equity Held for Borrower	78
	Total Liabilities	\$ 50,008,231
Equity	Assets minus Liabilities	\$ -
	Total Equity Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2019**

Private Sale

Description **aran University 2016, Washington Higher Education Facility Authority Issu**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
WHEFA91		Exempt	Variable	11/1/2041	\$ 46,328,000
Total					<u>\$ 46,328,000</u>
Next Interest Payment Date					11/1/2019
Payment Cycle					Semi-Annual

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					<u>-</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		1,440,810
	Accrued Interest on Investments (GIC, MM, and MBS)		770,220
	Mortgage Loans, Net		\$ 44,888,000
Total Assets			<u>\$ 47,099,030</u>
Liabilities	Outstanding Bonds		\$ 46,328,000
	Unamortized Bond Premium		0
	Accrued Interest		71457800.00%
	Project Equity Held for Borrower		56452
Total Liabilities			<u>\$ 47,099,030</u>
Equity	Assets minus Liabilities	Total Equity Parity	<u>\$ -</u> 100.00%

Additional Comments **None**

TRANSACTIONAs of: **9/30/2019****Public Sale****Description** Whitman College Series 2017, Washington Higher Education**Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781S50				\$ -
939781S68	Exempt	Fixed	1/1/2020	\$ 315,000
939781S76	Exempt	Fixed	1/1/2021	\$ 330,000
939781S84	Exempt	Fixed	1/1/2022	\$ 340,000
939781S92	Exempt	Fixed	1/1/2023	\$ 360,000
939781T26	Exempt	Fixed	1/1/2024	\$ 375,000
939781T34	Exempt	Fixed	1/1/2025	\$ 395,000
939781T42	Exempt	Fixed	1/1/2026	\$ 415,000
939781T67	Exempt	Fixed	1/1/2028	\$ 895,000
939781U24	Exempt	Fixed	1/1/2032	\$ 2,070,000
939781U32	Exempt	Fixed	1/1/2037	\$ 1,250,000
939781U40	Exempt	Fixed	1/1/2037	\$ 1,940,000
939781U57	Exempt	Fixed	1/1/2047	\$ 8,715,000
Total				\$ 17,400,000
Next Interest Payment Date				1/1/2020
Payment Cycle				Semi-Annual

Investments

CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	16
	Accrued Interest on Investments (GIC, MM, and MBS)	189,250
	Mortgage Loans, Net	17,922,939
	Total Assets	18,112,205
Liabilities	Outstanding Bonds	17,400,000.00
	Unamortized Bond Premium	\$ 522,939
	Unamortized Bond Discount	-
	Accrued Interest	189,250
	Project Equity Held for Borrower	16
	Total Liabilities	18,112,205
Equity	Assets minus Liabilities	-
	Total Equity Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2019**

Public Sale

Description **Whitworth University 2016, Washington Higher Education Facility Authority Issued: 12/22/16**

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939781U65	Exempt	Fixed	10/1/2024	\$ 290,000
939781U73	Exempt	Fixed	10/1/2025	\$ 1,980,000
939781U81	Exempt	Fixed	10/1/2026	\$ 2,085,000
939781W48	Exempt	Fixed	10/1/2027	\$ 2,190,000
939781W55	Exempt	Fixed	10/1/2028	\$ 2,305,000
939781W63	Exempt	Fixed	10/1/2029	\$ 2,420,000
939781U99	Exempt	Fixed	10/1/2030	\$ 2,545,000
939781W71	Exempt	Fixed	10/1/2031	\$ 2,675,000
939781W89	Exempt	Fixed	10/1/2032	\$ 2,810,000
939781W97	Exempt	Fixed	10/1/2033	\$ 2,955,000
939781X21	Exempt	Fixed	10/1/2034	\$ 3,110,000
939781V23	Exempt	Fixed	10/1/2035	\$ 3,270,000
939781X39	Exempt	Fixed	10/1/2036	\$ 3,435,000
939781V31	Exempt	Fixed	10/1/2040	\$ 15,590,000
939781V64	Taxable	Fixed	10/1/2019	\$ 1,540,000
939781V72	Taxable	Fixed	10/1/2020	\$ 1,595,000
939781V80	Taxable	Fixed	10/1/2021	\$ 1,655,000
939781V98	Taxable	Fixed	10/1/2022	\$ 1,725,000
939781W22	Taxable	Fixed	10/1/2023	\$ 1,805,000
939781W30	Taxable	Fixed	10/1/2024	\$ 1,600,000
Total				\$ 57,580,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Semi-Annual

Investments

CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents	3,172,481.00
	Accrued Interest on Investments (GIC, MM, and MBS)	1,392,267.00
	Mortgage Loans, Net	59,543,736
	Total Assets	\$ 64,108,484
Liabilities	Outstanding Bonds	57,580,000
	Unamortized Bond Premium	\$ 2,204,057
	Unamortized Bond Discount	-
	Accrued Interest	1,392,159
	Project Equity Held for Borrower	2,932,267
	Total Liabilities	\$ 64,108,483
Equity	Assets minus Liabilities	1
	Total Equity Parity	100.00%

Additional Comments None

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TRANSACTIONAs of: **9/30/2019****Public Sale**Description **Seattle Univ Ref 2017, Washington Higher Education Facility Authority Issued:**

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939781X47	Exempt	Fixed	5/1/2029	\$ 2,095,000
939781X54	Exempt	Fixed	5/1/2030	\$ 2,150,000
939781X62	Exempt	Fixed	5/1/2031	\$ 2,260,000
939781X70	Exempt	Fixed	5/1/2032	\$ 2,370,000
939781X88	Exempt	Fixed	5/1/2033	\$ 4,045,000
939781X96	Exempt	Fixed	5/1/2034	\$ 4,205,000
939781Y20	Exempt	Fixed	5/1/2035	\$ 4,370,000
939781Y38	Exempt	Fixed	5/1/2036	\$ 4,545,000
939781Y46	Exempt	Fixed	5/1/2037	\$ 4,735,000
939781Y61	Exempt	Fixed	5/1/2038	\$ 4,920,000
939781Y53	Exempt	Fixed	5/1/2039	\$ 4,520,000
939781Y79	Exempt	Fixed	5/1/2039	\$ 1,645,000
Total				\$ 41,860,000
Next Interest Payment Date				11/1/2019
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	14
	Accrued Interest on Investments (GIC, MM, and MBS)			710,646
	Mortgage Loans, Net			44,171,758
	Total Assets		\$	44,882,418
Liabilities	Outstanding Bonds		\$	41,860,000
	Unamortized Bond Premium			2,311,758
	Unamortized Bond Discount			-
	Accrued Interest			710,646
	Project Equity Held for Borrower			14
	Total Liabilities		\$	44,882,418
Equity	Assets minus Liabilities		\$	-
	Total Equity Parity			100.00%

Additional Comments

None

TRANSACTIONAs of: **9/30/2019****Private Sale****Description** Pacific Northwest University 2018, Washington Higher Education Facility**Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
PNWURS18A	Exempt	Fixed	3/1/2038	\$ 18,920,000
PNWURS18B	Exempt	Fixed	3/1/2038	\$ 14,070,000
PNWURS18C	Exempt	Fixed	3/1/2038	\$ 7,600,000
Total				\$ 40,590,000
Next Interest Payment Date				10/1/2019
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				-

Statement of Net Assets

Assets	Cash and Cash Equivalents		243,408
	Accrued Interest on Investments (GIC, MM, and MBS)		113,366
	Mortgage Loans, Net		40,590,000
		Total Assets	\$ 40,946,774
Liabilities	Outstanding Bonds		40,590,000
	Unamortized Bond Premium		-
	Accrued Interest		113,363
	Project Equity Held for Borrower		243,412
		Total Liabilities	\$ 40,946,775
Equity	Assets minus Liabilities	Total Equity Parity	100.00%

Additional Comm **None**