



## WASHINGTON HIGHER EDUCATION FACILITIES AUTHORITY

### BOARD POSITION ANNOUNCEMENT

**Deadline: Open Until Filled**

The Washington Higher Education Facilities Authority (WHEFA) is seeking candidates to fill one public board member position. This position will be appointed by Governor Inslee's office.

As a member of the WHEFA board, you can support our state's nonprofit colleges and universities by approving financing of campus projects that benefit students. These projects may include new residence halls, science labs, sports facilities, and energy efficiency and technological upgrades. Ideal candidates would have an interest and background in higher education and/or finance.

WHEFA is committed to diversity, equity, inclusion, and anti-racist practices. We seek candidates who share this commitment.

#### **About WHEFA**

WHEFA is a state agency created in 1983 to support the financing needs of Washington's nonprofit, independent colleges, and universities. Our mission is to provide qualified nonprofit institutions in Washington with access to low-cost capital for financing construction and renovation of campus facilities such as residence halls, theaters, science labs, sports arenas, libraries, technological improvements, and more. We currently have 14 qualified member schools.

The ability to obtain lower interest rates through the sale of tax-exempt bonds has saved our borrowers millions of dollars. The savings ultimately benefit the students of Washington State and support the missions of the institutions.

You can find more detailed information about WHEFA on our website at [www.whefa.org](http://www.whefa.org), including our [board](#) and [staff](#), recent [annual reports](#), [news releases](#), and [policies](#).

#### **About the WHEFA Board**

The WHEFA board's main responsibilities are to approve financings (tax-exempt bond issues) for member schools; review and approve the agency's budget and financial statements; and approve various policies that affect agency operations.

WHEFA has seven voting members: The governor, lieutenant governor, chair of the student achievement council or the chair's designee, and four public members. One public member is

required to be the president of a member higher education institution. Public members are appointed by the governor, subject to confirmation by the state senate.

## **Board Member Commitment**

WHEFA public members serve a term of four years, with a maximum of two four-year terms.

WHEFA board members are asked to attend one hour-long board meeting each quarter; meetings may occur less frequently if there is no business to conduct. Members should also plan a maximum of one hour to review board meeting agenda and materials. [See recent meeting schedules, agendas and packets here.](#)

Board meetings are conducted in a hybrid format, allowing participants to attend either in person or virtually. If board members attend in person, travel would be reimbursed at the current state rate.

Board members may also be invited to participate in other events such as conferences and public hearings. Board members may also run for an officer position; a board secretary and a treasurer are elected annually.

Public members receive a \$50 stipend for participation in each meeting or event.

## **Board Candidate Qualifications**

All board members are required to be Washington state residents. Candidates should have an interest or expertise in higher education, the financing of higher education or other aspects of bond finance. We are open to other unique experiences that could qualify you for the position. [We urge emerging leaders to consider this opportunity.](#)

## **How to Apply**

If you are interested, please forward your resume and any background information to Carol Johnson at [carol.johnson@wshfc.org](mailto:carol.johnson@wshfc.org). The application process also requires an online application and submittal of a letter of interest and résumé to the Governor's office.

WHEFA typically submits a minimum of three applications to the Governor's office when requesting the appointment of a new board member. The final decision is made by the Governor.

If you have questions, please don't hesitate to contact Carol Johnson at 206-462-8296 or [carol.johnson@wshfc.org](mailto:carol.johnson@wshfc.org).